



ROCKWOOD RESIDENTS' ASSOCIATION

Policy Number: CD 001

Policy Date: November 11, 2024

Policy: Donation of Member Funds

The Rockwood Residents' Association was formed for the specific purpose of striving for the preservation and betterment of the quality of life in the community of Rockwood Village and, in a more general sense, for the greater good of the City of Mississauga. To this end the Association may from time to time donate a portion of the Membership Fees collected by the Association's membership to various charities. The RRA may also make a contribution to a project that is supported by a Resident/s of the Rockwood Village area or provide an "in kind" donation for the purchase of ad space in the RRA Newsletter.

The term "donation" in this policy is defined as and includes the following:

1. A cash donation to a registered non-profit charitable organization
2. In-Kind donations to individuals, organizations or registered charities that include goods or services (i.e., purchase of ad space in the RRA newsletter, food donations)
3. Sponsorships (financial or In-kind) for specific events, programs, projects to individuals or community groups that benefit and support community causes.

The RRA reserves the right to decline any donation request that does not meet this criterion or that could be perceived as inconsistent with the RRA's mission or values.

In consideration of a donation the Association will:

1. Ensure that the entity is a registered charitable organization; or ensure that the donation supports the Rockwood community in a meaningful way. (e.g. donation to the Food Bank, provide a food item at a community picnic)
2. Ensure that the charity operates within the Rockwood Association boundaries, or is a more broadly based humanitarian charity
3. Ensure that the work of the charity and or the supported project is in line with the goals set out by the RRA
4. Ensure that the funds to be donated are within the RRA's financial means
5. Ensure that the Directors of the Board are in agreement with the donation

Process

1. For the Board of the RRA to consider a charitable donation a Director of the Board may request an agenda item, on a future agenda, stating the desire to donate to a specific charity or for a specific purpose/project.
2. The Director will provide evidence that the donation requested supports the RRA purpose.
3. The Director will provide the amount that they wish the RRA to donate or to provide an “in kind” donation, to the Directors for discussion.
4. The Board will vote to approve both the amount of the donation and the charitable recipient.
5. Upon Board approval the Treasurer will issue a cheque and send the cheque, along with a letter, explaining the purpose of the donation and RRA’s support of their charity/purpose/project.
6. The President, in conjunction with the Treasurer of the Board, will publish a list of the charitable donations made on behalf of the Membership, in the next newsletter.

This Policy was approved by the Board of Directors on November 11, 2024.